

CALIFORNIA'S FILM & TELEVISION TAX CREDIT CREATES JOBS & BOOSTS THE ECONOMY

Film, TV, and streaming production is vital to California and our **Film and Television Tax Credit Program** helps attract and retain productions that create jobs and new economic activity throughout the state. A recent Los Angeles County Economic Development Corporation (LAEDC) study shows the positive impact of program tax credits on California over a 5-year period. It also highlights the negative impact on the state when credits were sought but not received—about half those productions filmed elsewhere.

POSITIVE IMPACT ON CA FROM STATE PRODUCTIONS THAT RECEIVED PROGRAM CREDITS JUNE 2015–JUNE 2020



ECONOMY

Productions generated almost **\$21.9 BILLION** in economic growth

JOBS

Productions supported over **110,000 JOBS**

REVENUE

Productions generated **\$961.5 MILLION** in state & local tax revenue

NEGATIVE IMPACT ON CA FROM LOST PRODUCTIONS THAT DID NOT RECEIVE CREDITS JUNE 2015–JUNE 2020



ECONOMY

Lost productions would have generated **\$7.7 BILLION** in economic growth

JOBS

Lost productions would have supported over **28,000 JOBS**

REVENUE

Lost productions would have generated **\$350 MILLION** in state & local tax revenue

FOR EVERY PROGRAM DOLLAR ALLOCATED



Total economic activity in the state will increase by **\$24.40**



Total GDP in the state will increase by **\$16.14**



Labor income (including self-employment) will increase by **\$8.60**



Tax revenue returned to local & state governments will be **\$1.07**

To learn more about how the California Film and Television Tax Credit Program has impacted local economic growth and development in California, please read the full LAEDC study: [California Film and Television Tax Credit Program 2.0—An Economic Impact Study](#)