



FOR IMMEDIATE RELEASE

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Statement By Senator Chris Dodd on Announced Deal to Expand, Extend and Improve California's Film and Television Tax Credit Program

Washington, DC — The following is a statement from Senator Chris Dodd, Chairman and CEO of the Motion Picture Association of America, Inc. on the deal to to expand, extend and improve California's Film and Television Tax Credit Program:

“The agreement reached by the Governor and legislative leaders this morning on this bill is a tremendous victory for the men and women who work in the movie and television production industry. Governor Brown and the state legislature have taken an enormous step toward stemming the loss of good middle class jobs in California. This bill offers stability and consistency for those who want to utilize the beauty, majesty and creative talent that California has to offer. It once again makes California a viable place to film the big budget movies and TV shows that generate thousands of jobs and millions in revenue and spending at businesses all across the state. It stands to bring billions of dollars into the California economy. The MPAA and our member studios thank Governor Brown, Senator DeLeon, Assembly Speaker Atkins, Assembly Members Gatto and Bocanegra and their colleagues for their leadership on this crucial legislation and for their commitment to the hardworking people who power an industry that has helped define California for more than a century.”

About the MPAA

The Motion Picture Association of America, Inc. (MPAA) serves as the voice and advocate of the American motion picture, home video and television industries from its offices in Los Angeles and Washington, D.C. Its members include: Walt Disney Studios Motion Pictures; Paramount Pictures Corporation; Sony Pictures Entertainment Inc.; Twentieth Century Fox Film Corporation; Universal City Studios LLC; and Warner Bros. Entertainment Inc.

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